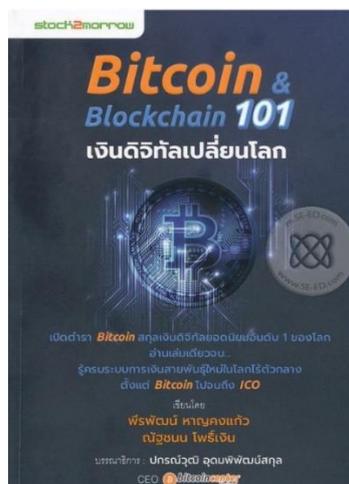


## BOOK REVIEW

### BITCOIN & BLOCKCHAIN 101 CRYPTOCURRENCY CHANGING THE WORLD



Author: Peerapat Hankongkaew and Natchanon Pho-Ngern

Reviewed by: Napaporn Nilapornkul<sup>1</sup>

Since 2018, Peerapat Hankongkaew and Natchanon Pho-Ngern have written “the Bitcoin & Blockchain 101 Cryptocurrency Changing the World”. The book has been the 5th edition since May 2021, including 313 pages. Both authors are new young generation, who are interested in the transformation of financial technology, especially Blockchain and Cryptocurrency. They continuously learn about smart contract application, Blockchain and Cryptocurrency and also disseminate the knowledge in order to achieve Thai people acceptance, bringing more practical use in Thailand in the near future.

This book is divided into nine chapters, starting with describing financial history in Chapter 1. Chapter 2 comprises of the emergence and development of Bitcoin and its code of security. Then, Chapter 3 contains the meanings of digital wallet, the types of digital wallet and the advantages and disadvantages of each wallet types. Chapter 4 describes the meanings of mining rig, proof of work and proof of stake. Chapter 5 explains Blockchain system and its application in real business operations such as logistics system etc. Chapter 6 discusses a cashless society and zero intermediary system, impacted by the use of Cryptocurrencies, and followed by the Bitcoin valuation in Chapter 7. Chapter 8 describes alternative coins or alcoins and gives some examples such as Litecoin, Ethereum and Ripple etc. Finally, Chapter 9 discusses the fundraising by using Initial Coin Offering (ICO). The last part of the book, three guest writers describe more in different perspective on Cryptocurrencies and Blockchain.

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This book is suitable for those who are interested in Cryptocurrency. Its pocket-sized fits readers' hands and easy to read anywhere. The authors use simple language without too many academic vocabulary. The continuous linkage of the content makes reading easy for readers to understand. Importantly, the narrative of real situation examples provides clearer picture for readers. Interestingly, the book contains the subsections of "Did you know" to give more interesting topics for the reader. It is inevitable to mention the three guest writers' opinions about Bitcoin and Blockchain because these are very beneficial to the readers.

Accordingly, I would like to recommend this book to anyone who are interested in Cryptocurrencies and Blockchain. Currently, there are very few Thai books describing about these issues with worth reading and easy to understand. Importantly, this book focuses on educating more than teaching about trading Cryptocurrency. Please do not hesitate to pick this book up if you are interested in Cryptocurrency and Blockchain